



Afcon Renewable Energy | 2023

Pozarowo, Poland

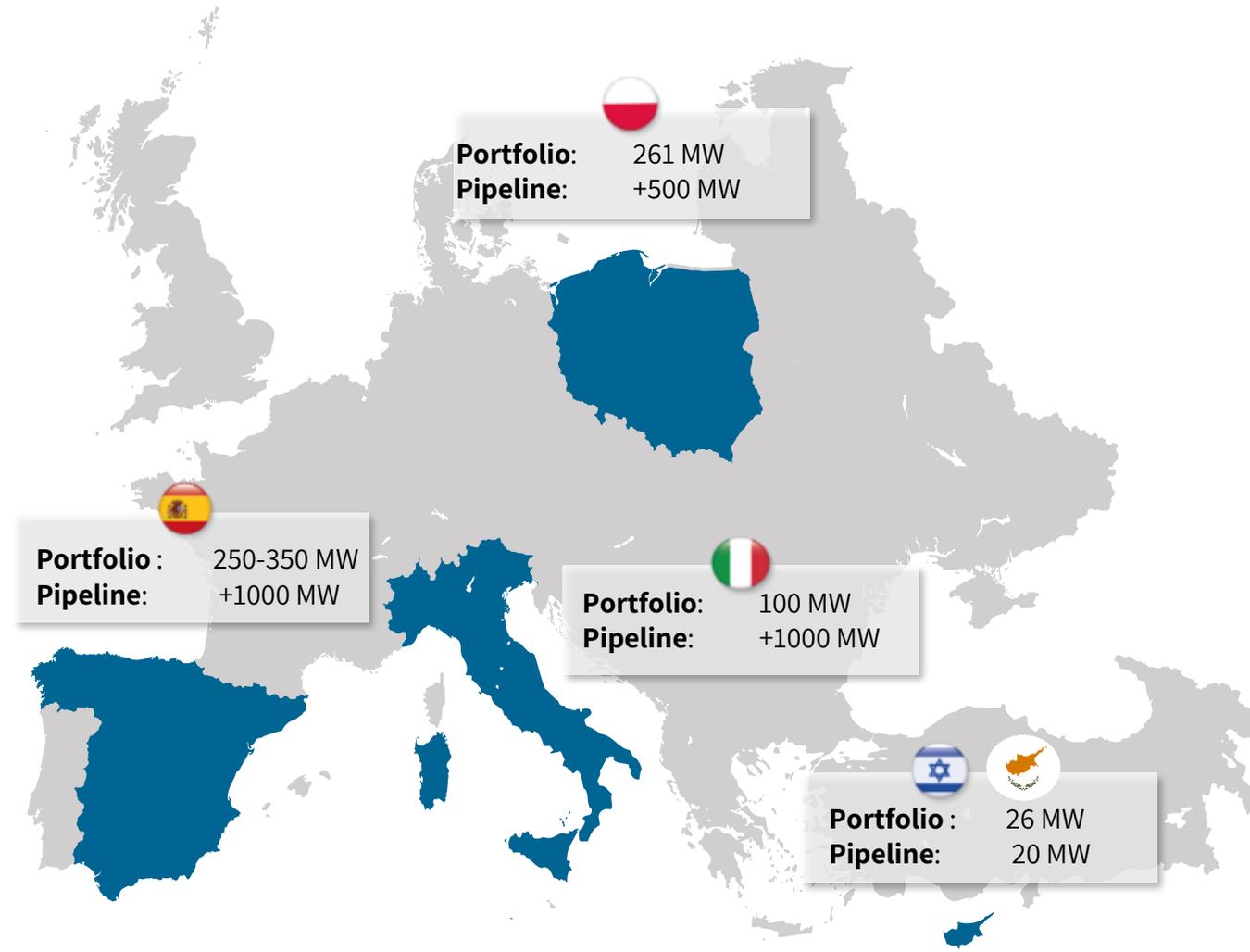
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Afcon Renewable Energy



A renewable energy company active in several markets, across the entire value chain of renewable energy projects (initiation, financing, construction, management, and operation).



Financial information:

- Assets – ₪324M
- Equity – ₪190M



- The company was founded in 2020
- Fully owned by Afcon Holdings
- International presence of employees and managers



In 2025, annual revenue is expected to be ~ ₪ 80M



- 61 MW connected to the grid
- annual revenue under management > ₪30M



Current portfolio:

- 636 MW under management



- 246 MW are Ready for Construction & Under Advanced Development

Management



Israel Raif
Chairman,
Afcon Group

Currently serves as chairman of Afcon Holdings and its subsidiaries, Shir Shlomo Real Estate, AKI Autoclub and Shlomo Garage and Road Services chain and previously served as CEO of several companies in the Shlomo Group



David Hareli
CEO,
Afcon Group

Served as deputy CEO of Afcon Holdings, previously a colonel in the IDF, where he managed system-intensive projects. most recent positions were the head of a submarine project in Germany and the head of the Planning and Logistics Department.



Tal Raz
CEO,
Afcon Renewable Energy

With over 20 years of experience in senior positions, and well known in the capital market. Among his most recent positions, served as Chief Financial Officer at Shikun & Binui and as CEO of Clal Finance Ltd.

CPA, MBA (CUNY)



Dimitrios Antoniou
Executive Vice President,
Afcon Renewable Energy

Senior executive spearheading the company's business development efforts. Formerly an EBRD banker and project finance director for a flagship subsea HVDC interconnection project, and risk manager for a leading boutique London based hedge fund specializing in Fixed Income and Credit.



Jenny Halfin
CFO,
Afcon Renewable Energy

Seasoned CPA, with extensive experience in managing and underwriting NR finance transactions in the Energy sector. Formerly Bank Leumi project finance director leading massive strategic projects.

Turning Initiative Into Power

Company strengths



Financial Strength

Low credit liabilities and steady revenues stream form operative assets;
Financial stability of the shareholders



Institutional Cooperation

Partnership with Israeli institutional bodies to initiate renewable energy projects in Europe with an investment value of € 110 million



International presence

International presence of employees and managers in the countries of operations

Operational Portfolio

Steady revenue streams based on low market risk



Experienced Management Team

Experienced renewable energy professionals in the target markets

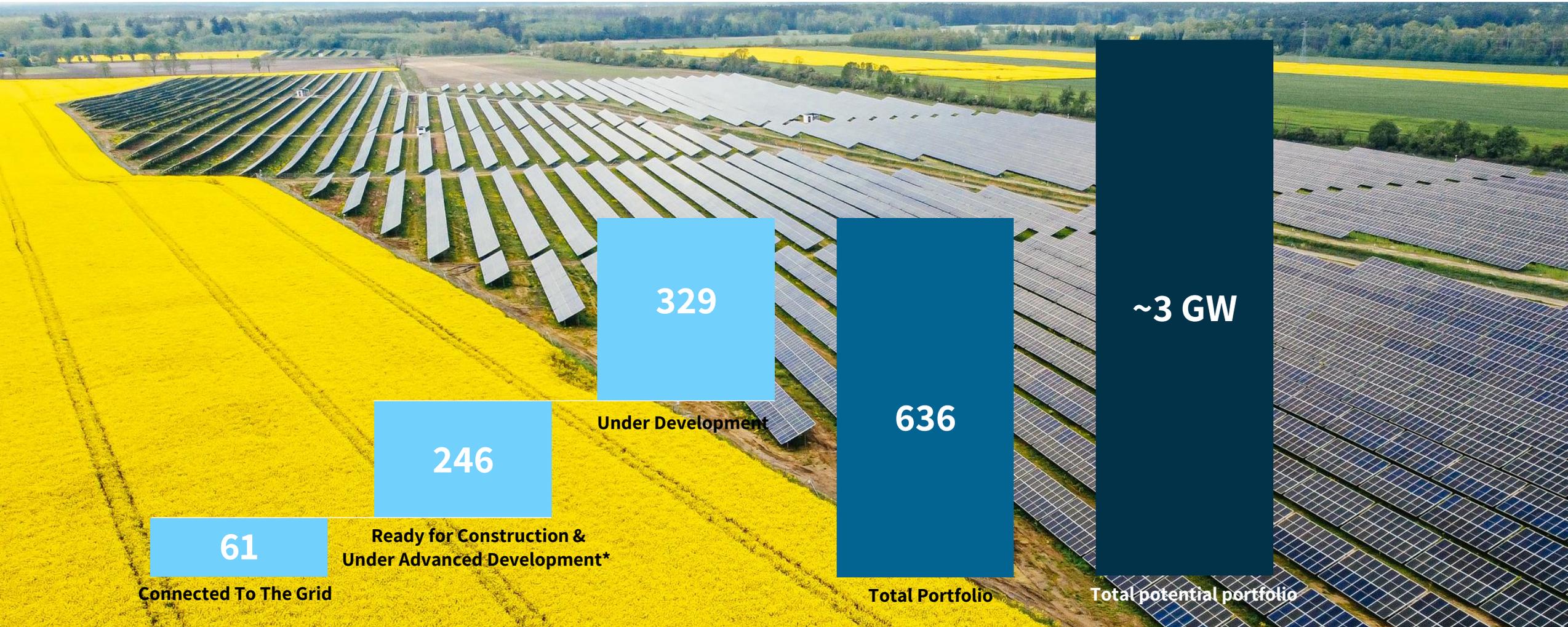


Synergy

Afcon Holdings (100%) has proven capabilities in the development, construction and operation of projects



Portfolio



*Ready for Construction & Under Advanced Development – RTB in 12 months; Under Development – RTB in 24 months
The information on this slide is forward-looking information; Based on company estimates and Refers to 100% ownership of the projects

Thank You



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